

Reserve at Crossing Creek Village Phase II Association, Inc.
Bradenton, Florida

<http://www.reserveccv2.com>

SunVast Management

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88 Homes

Located in Manatee County Federal ID 203649352

1. Board of Directors: Currently, there are five (5) board members. There is an election procedure with notice requesting candidates and no nominations are accepted from the floor. The three directors receiving the highest votes will serve two year terms and the next two will serve two year term. (Amended By-Laws section 4.1)
2. Annual Membership Meeting: No specific time is listed. The board determines each year, time and place of the annual meeting. (Pg. 2 section 3.1 of the Bylaws.) Quorum is 30%. An organizational meeting must be held within 10 days of the election.
3. Budget Meeting: No specific time listed, however, the budget must be mailed with notice 14 days prior to the meeting. (Pg. 7 6.2 Bylaws)
4. Adjourned Meetings of Voting Members: Meetings can be adjourned for quorum, however, the new date and time must be announced prior to the adjournment or else notice is required. (Section 3.7 of the By-Laws)
5. Late Fees: Late after 10 days, interest is to be charged from date it became due at the highest allowable rate, as well as a late charge not to exceed the greater of \$25.00 or 5% of each delinquent installment. (Pg. 9 section 4.6 of the Declaration)
6. Capital Improvement or Special Assessments: Special assessments require a 2/3 approval vote by the members. (Pg. 8 section 6.5 Bylaws)
7. Resale Capital Assessment: ~~also~~ Determined by the Board, but not to exceed 10% over the previous calendar year. (section 4.9)